Brandywine School District
District Finance Committee
Minutes of the Meeting of September 11, 2019

Members Present: James Hanby (Chair Person), Chuck Landry, John Skrobot, III, Chris Milionis, Matt Auerbach, Jack Vinokur

Members Absent: Victor Ferzetti, Susan Koski

Other District Representatives Present: Jason Hale, Chief Financial Officer, Mark Holodick, Superintendent

The meeting was called to order by Mr. Hanby at 5:00 P.M.

I. Approval of Minutes – August 7, 2019 Meeting

The minutes of the August 7, 2019 meeting were introduced for review and approval.

A motion to approve the minutes was introduced by Mr. Landry; seconded by Mr. Vinokur. Approved unanimously.

II. August 31, 2019 Financial Report

The August 31, 2019 financial report set was introduced for review. Dr. Hale led the committee through the reports.

a. Revenue Report

The district has received about seventy-five percent of state funding.

Local funds are slightly under three percent. There will be a fairly decent jump in the month of September when the senior property tax credit and September taxes come in.

The district is still in the process of getting final approval on the Consolidated Grant for Federal funding.

b. Operating Unit Expenditure Report

Once the Unit Count is concluded the budget will be finalized.

The budget line for the SITE program is negative because the lease for Claymont Community Center was encumbered under that budget line. The $13,000.00 is their operating budget and SITE is a program not a school. The prior two years of the lease were charged to Operating Unit 99970020. Dr. Hale stated he would review the coding and discuss it at a future meeting.

Darley Road expenditures will fall under Claymont Elementary for accountability purposes.
The leasing of St. Helena’s is in the Operations budget.

Next month’s report will reflect the first pay for teachers so the salary numbers will go up.

c. Cash Flow

The projected carryover balance for June 30, 2020 is $10.1 million.

A motion to approve the August 31, 2019 Financial Report was introduced by Mr. Vinokur; seconded by Mr. Milionis. Approved unanimously.

III. Board Meeting Follow Up

The July 31, 2019 Financial Report was approved.

IV. Other Business

The October meeting will be held on Tuesday, October 8th as Yom Kippur is October 9th.

A motion to adjourn was introduced by Mr. Skrobot; seconded by Mr. Landry. Approved unanimously.

The meeting adjourned at 5:19 P.M.

Respectfully submitted by Joni Ciolko, Senior Administrative Assistant