Brandywine School District
District Finance Committee
Minutes of the Meeting of October 8, 2019

Members Present: James Hanby (Chair Person), Chuck Landry, John Skrobot, III, Chris Milionis, Matt Auerbach, Victor Ferzetti

Members Absent: Susan Koski, Jack Vinokur

Other District Representatives Present: Jason Hale, Chief Financial Officer, Mark Holodick, Superintendent

The meeting was called to order by Mr. Hanby at 5:02 P.M.

I. Approval of Minutes – September 11, 2019 Meeting

The minutes of the September 11, 2019 meeting were introduced for review and approval.

A motion to approve the minutes was introduced by Mr. Skrobot; seconded by Mr. Milionis. Approved unanimously.

II. September 30, 2019 Financial Report

The September 30, 2019 financial report set was introduced for review. Dr. Hale led the committee through the reports.

a. Revenue Report

The district received $11 million in current expense tax receipts. The bulk of the funding will be received sometime in October.

The September 30th Unit Count has been completed and sent to the Department of Education for review and approval. The district is up about eighty students.

The consolidated grant has been approved so federal funding should be received around the third or fourth week of October.

b. Operating Unit Expenditure Report

Expenditures are in good shape for this point in the year.

There was a discussion about where best to code the SITE lease.

The long range planning budget is fully expended because it is the technology initiative for the high schools and all of the orders have been fulfilled.
Anything that is not major cap that is facility related is going to be in the Facilities Management budget.

The objective over the next several months is to close out prior year expenditures that are not capital or federal related. There are instances however, when the district receives funding that is labeled as a fiscal year other than FY 20.

c. **Cash Flow**

The projected carryover balance for June 30, 2020 is $10.2 million.

A motion to approve the September 30, 2019 Financial Report was introduced by Mr. Landry; seconded by Mr. Ferzetti. Approved unanimously.

III. **Board Meeting Follow Up**

The August 31, 2019 Financial Report was approved.

IV. **Other Business**

The Bond Anticipation Note for the final phase of funding for the Brandywine High and Claymont Elementary renovations will be submitted to the Board for approval at the October 21, 2019 Board meeting. The local portion is $3.8 million.

The district received a tax abatement request from Elks Lodge #106 however, since they have not received exemption status from the county this request cannot go before the Board. They can request an abatement of taxes from the district when and if the county grants their request for exemption. They have not paid taxes in about thirty years and the amount owed is approximately $60,000.00.

A tax abatement request was also received from Pilot School and will be put on the Board Agenda for the October 21, 2019 meeting. They are asking for abatement of taxes for the tax year 2017 in the amount of $140,000. They moved into their new campus in November 2016 and missed the deadline to request exemption for their new campus. New Castle County Ordinance No. 19-042 abated their property taxes and penalties for tax year 2017. All four northern New Castle County School Boards will have to vote on this request as they all share in the tax base.

A motion to adjourn was introduced by Mr. Skrobot; seconded by Mr. Milionis. Approved unanimously.

The meeting adjourned at 5:43 P.M.
Respectfully submitted by Joni Ciolko, Senior Administrative Assistant